

# ATTENTION EVERYONE!!!

# SILENCE PLEASE!



# GET A JUMP START ON HIGHER EDUCATION PLANNING!



## ARE YOU READY?

Learn about the steps you can take **NOW** to get a jump start on your future with higher education.

# JumpStart!



Your Presenter

Dan Wray

Higher Education Access Partner  
South Central Region  
PA Higher Education Assistance  
Agency (PHEAA)

**814-889-1056**

**dwray@pheaa.org** 

# GET A JUMP START ON HIGHER EDUCATION PLANNING!



## ARE YOU READY?

Learn about the steps you can take **NOW** to get a jump start on your future with higher education.

### Topics:

- **The Motivation**
  - **The Plan**
  - **The Tools**
- **The Decisions**



“A goal without  
a plan is  
just a wish.”

~ Antoine de Saint-Exupery

# The Motivation

# Feel-Good Story

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- ✓ *The Awareness*
- ✓ *The Cold-Call*
- ✓ *The Preps*
- ✓ *The Shadow*
- ✓ *The Results*



SENDING YOUR KID TO COLLEGE

College Tuition 4 @ \$23,712.00	=	\$94,848.00
Books 4 @ \$1,300.00	=	\$5,200.00
Housing 4 @ \$3,800.00	=	\$15,200.00
Meals 4 @ \$8,000.00	=	\$32,000.00
Transportation 4 @ \$2,400.00	=	\$9,600.00
Total		\$156,848.00
Cash		\$156,848.00

PAY TO THE  
ORDER OF

**Bar**

Mark  
1324  
Irvin  
71

FOR



# Why should you think about life after high school?

- ✓ *Time goes by quickly*
- ✓ *Better prepared*
- ✓ *Organized*
- ✓ *Make informed decisions*
- ✓ *Respond, instead of React*
- ✓ *Broadening your opportunities*



***Failing to Plan, is Planning to Fail***

## Here's why:



### Tuition inflation

Tuition costs historically inflate twice as fast as the U.S. dollar. When post-graduate earnings don't follow suit, college affordability goes down.



### Fewer local & state subsidies

Government spending on higher education is at a 25-year low, so colleges supplement their budgets with increased tuition.



### Higher demand

Between 2000-2010, full-time college enrollment nationwide grew by 35%, meaning fewer resources for more students.

# Unfinished Business

- The National Student Clearinghouse reports:
  - » Over the past 20 years, more than 31 million Americans started a postsecondary education, but did not finish.
  - » The more institutions attended and the older the student, the less chance there was of completion.
  - » More than 10 million of these completed less than one semester.

Education loans HAVE to be repaid, EVEN IF YOU DO NOT FINISH your education.

# Underemployment

- These people have college degrees:
  - » More than 317,000 waiters (over 8,000 of them have doctoral or professional degrees)
  - » More than 80,000 bartenders
  - » More than 18,000 parking lot attendants

Some 17,000,000 Americans WITH college degrees are doing jobs that the Bureau of Labor Statistics says require less than the skill levels associated with a bachelor's degree.

# Postsecondary Education Is Still Worth It

- 75% of today's jobs require education beyond high school
- According to U.S. Census Bureau data, the average college graduate from a 4-year degree program earns almost \$1,000,000 more over a lifetime than a high school graduate.

# Types of Education:

Your career choice determines the type of education required

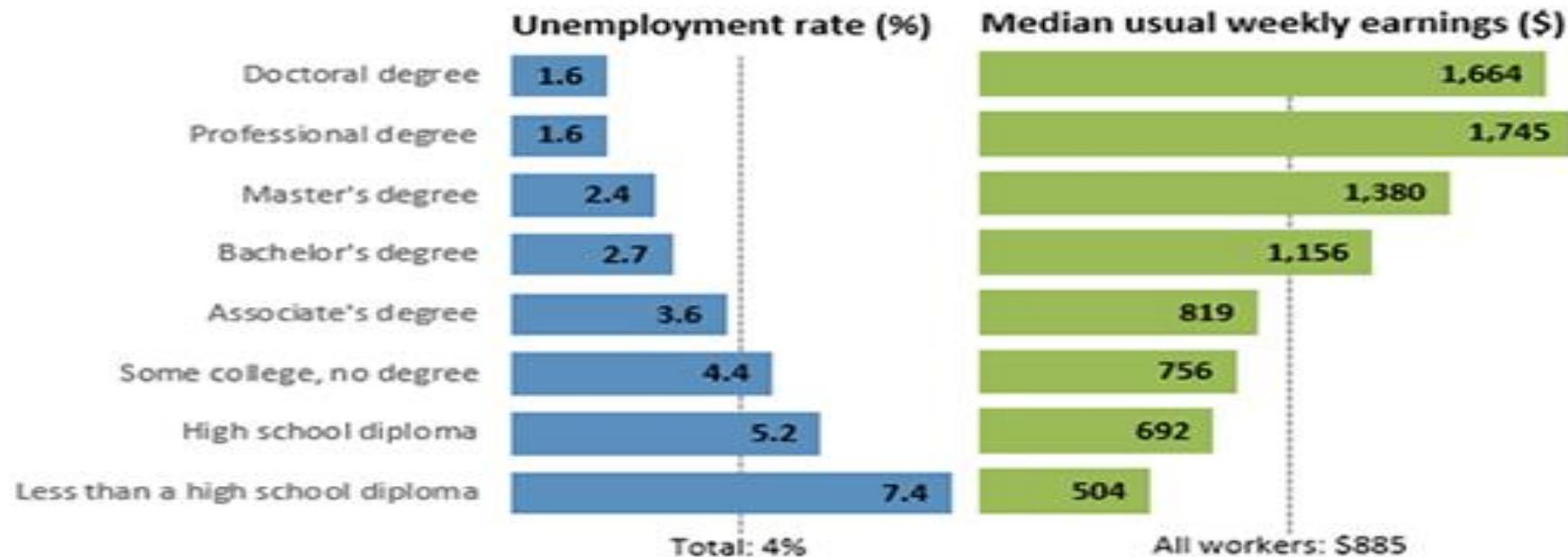
## Length of Programs

- **Certificate** ..... Months to 2 years
- **Apprenticeship** ..... 2 to 3 years
- **Associates Degree** ..... 2 years
- **Bachelors Degree** ..... 4 years
- **Masters Degree** ..... 6 years
- **Professional Degree** ..... 7 to 9 years
- **Doctoral Degree** ..... 8 to 10 years +

Degree programs are divided into undergraduate, graduate, and professional levels

# It pays to have an education

## Unemployment rates and earnings by educational attainment, 2016



Note: Data are for persons age 25 and over. Earnings are for full-time wage and salary workers.

Source: U.S. Bureau of Labor Statistics, Current Population Survey.

VIOLATE PENNSYLVANIA'S STATUTES  
REGARDING ALCOHOL AND YOU MAY HEAR

**YOUR  
DEGREE  
DOESN'T  
MATTER**



**pennsylvania**  
LIQUOR CONTROL BOARD

**Don't let one mistake  
ruin your career  
aspirations.**

**Employers do  
background checks and  
credit checks.**

*Pennsylvania Liquor Control Board (PLCB) brochure*

# The Plan

# “Reverse-Engineer” Your Happiness!

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- ✓ *What kind of lifestyle do I want?*
- ✓ *Where do I want to live?*
- ✓ *What kind of working conditions do I want?*
- ✓ *What careers will get me where I want to go?*
- ✓ *What colleges will get me into the career I want?*
- ✓ *What should I be doing right now to prepare?*



**Begin with the end in mind!**

# Step-by-Step

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- ✓ *Self-assessment*
- ✓ *Career*
- ✓ *Major*
- ✓ *College*
- ✓ *Admission apps*
- ✓ *Financial Aid apps*
- ✓ *Determine affordability*
- ✓ *Make the hard decisions now*



Make use of the available tools.

# The Tools

- **EdPlanner.org**
- **MySmartBorrowing.org**
- **Net Price Calculator**
  - **FAFSA4caster**
  - **Scholarship Search**
- **Research, Organize, Apply**

## Start Thinking About Life After High School

Explore careers that interest you.

Search for your perfect school.

Learn about student aid.

Find grants or scholarships.

Plan a campus visit.



What's the Easiest Way for You  
to Learn New Information?

You're just a few questions away from finding out.

**START NOW ▶**

### for Students



Making decisions about colleges and careers can seem overwhelming, especially when you are young. If you are feeling unprepared, know that you are not alone. We're here to help.

### for Parents



We make it easy for you to understand college costs, the admissions process, and student aid as your child transitions from high school, to college, to the "real" world.

### for Counselors



EducationPlanner is a great tool to get your middle school and high school students ready for life beyond high school. Encourage them to discover their interests and explore their options.

## Where do I start?

Assess your interests,  
skills and ambitions

Understand the education  
and workforce demands

What might you earn?

How much will you spend  
on education and/or  
training?

Determine your best  
options

Build a plan to arrive at  
your destination

## Career Planning

### Find Careers

Explore the limitless options.

Select a career that is compatible with your outlook and your vision of the future.

#### ► **Career Clusters Activity**

View career categories, prioritized just for you, based on your interests and abilities.

#### ► **Which Careers Match Your Skills?**

Think about the things you are good at doing, then find careers that match those skills.

#### ► **Career Search**

Look up careers that interest you and read what each one is all about.

#### ► **Career Videos**

Take a peek at what you may be doing when you're on the job.

#### ► **Hot Jobs for the Future**

Discover occupations that are likely to have more job openings in the future.

#### ► **It's Not All About Money**

Choose a job that you genuinely like to do.

#### ► **Schools for Your Career**

Find the best schools for the major or career that interests you.

Explore  
what you like  
to do

Research  
Careers  
to  
understand  
what it's  
about

## Career Planning

[Career Planning Checklists](#)

### ► Find Careers

- [Career Clusters Activity](#)
- **Which Careers Match Your Skills?**
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- [Career Videos](#)
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[Get Experience](#)
[Explore Salary and Pay](#)
[Preparing for School](#)
[Paying for School](#)
[Self-Assessments](#)
[Ask a Counselor](#)

## Which Careers Match Your Skills?

[Download Worksheet \(PDF\)](#)

One way to begin your search for a career is to think about the things you are good at doing and then find careers that match your skills.

In the list below, select all of the things you are good at and enjoy doing. Then click the "Show Me the Results" button to see some careers that may interest you.

I am good at:

- Working with my hands
- Building and fixing things
- Solving problems and puzzles
- Singing, acting, dancing, or playing music
- Speaking or performing in front of others
- Helping people feel better
- Leading projects and people
- Being in charge of people
- Being organized
- Learning about history and geography
- Taking industrial technology classes

- Working with machines and tools
- Studying math or science
- Working with computers
- Being creative
- Helping people
- Teaching
- Selling things
- Working with numbers
- Following directions
- Caring for others

[Start Over](#)

## Career Planning

[Career Planning Checklists](#)

### ► Find Careers

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- **Which Careers Match Your Skills?**
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## Which Careers Match Your Skills? The Results

[Start Over](#)

Because you are good at these activities:	You may enjoy these careers:
<ul style="list-style-type: none"> <li>• Working with your hands</li> <li>• Working with machines and tools</li> <li>• Building and fixing things</li> </ul>	<ul style="list-style-type: none"> <li>Carpenter</li> <li>Chef</li> <li>Electrician</li> <li>Engineer</li> <li>Firefighter</li> <li>Mechanic</li> <li>Pilot</li> <li>Plumber</li> <li>Truck driver</li> </ul>
<ul style="list-style-type: none"> <li>• Helping people solve problems</li> <li>• Helping people feel better</li> <li>• Teaching people how to do things</li> </ul>	<ul style="list-style-type: none"> <li>Chiropractor</li> <li>Coach</li> <li>Counselor</li> <li>Hygienist</li> <li>Librarian</li> <li>Nurse</li> <li>Nutritionist</li> <li>Paramedic</li> <li>Teacher</li> <li>Therapist</li> <li>Trainer</li> </ul>
<ul style="list-style-type: none"> <li>• Working with numbers</li> <li>• Being organized</li> </ul>	<ul style="list-style-type: none"> <li>Administrative assistant</li> <li>Bank teller</li> <li>Bookkeeper</li> <li>Court reporter</li> <li>Data entry specialist</li> <li>Desk clerk</li> <li>File clerk</li> <li>Payroll clerk</li> </ul>

## Start Thinking About Life After High School

Explore careers that interest you.

Search for your perfect school.

Learn about student aid.

Find grants or scholarships.

Plan a campus visit.



## What's the Easiest Way for You to Learn New Information?

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### for Parents



We make it college cost, student aid, school, to

# EDUCATION PLANNER<sup>SM</sup>

## Career Planning

### Career Planning Checklists

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### Get Experience

### Explore Salary and Pay

### Preparing for School

### Paying for School

### Self-Assessments

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## STUDENTS

## PARENTS

## COUNSELORS

## Find Careers

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Find the best schools for the major or career that interests you.

# “BEGIN WITH THE END IN MIND”

Links to My Next Move /ONet - National Database of Careers

# National Database of Careers to research average wages, education needed, demands, tasks - what it's all about

**MY NEXT MOVE** A proud partner of the **americanjobcenter®** network **o-net™ in-it** **HOME** **SEARCH** **INDUSTRIES** **INTERESTS**

## What do you want to do for a living?



**"I want to be a ..."**

**Search careers with key words.**

Describe your dream career in a few words.  
Examples: doctor, build houses

Search 

**"I'll know it when I see it."**

**Browse careers by industry.**

There are over 900 career options for you to look at. Find yours in one of these industries:  
Administration & Support Services 

Browse 

**"I'm not really sure."**

**Tell us what you like to do.**

Answer questions about the type of work you might enjoy. We'll suggest careers that match your interests and training.

Start 



# Find the Campus that Fits

## Take time to Look & Visit !

- Courses and Class Size?
- Location: City, Rural, Urban?
- Faculty availability, Academic Advisors?
- Housing: Commute / Dorms
- Mandatory onsite; cars allowed?
- Activities for students
- Weekday, Weekend
- Co-ed? Associations?
- Food? Clubs ?
- First year counseling and Tutoring?
- Career Services for graduates?



**EducationPlanner.org**  
**“Search for Your**  
**Perfect School”**

# MySmartBorrowing.org

Become a smart borrower so you are  
PREPARED for the future.

GET STARTED >



What state would you like to work in?  
Pennsylvania, Philadelphia Region

What career are you interested in?  
Start typing career to view suggestions  
Not Sure? Let us help you find your career. Choose your CATEGOY of interest  
CATEGORY

Farming, Fishing, and Forestry
Food Preparation and Serving Related
Healthcare Practitioners and Technical
Healthcare Support
Installation, Maintenance, and Repair
Legal
Life, Physical, and Social Science
Management
Office and Administrative Support
Personal Care and Service



*View your potential salary based  
on your career choice!*

*How much schools might  
actually cost!*

*Calculate your possible  
future budget!*

This interactive tool gives you information you can use to make smart decisions about career choices and PAYING for college.

# MySmartBorrowing.org

- Career Planning
- Preparing for School
- Paying for School
- Self-Assessments
- Ask a Counselor
- My Smart Borrowing**

Become a smart borrower so you are PREPARED for the future.

**GET STARTED**

MySmart Borrowing

View your potential salary based on your career choice!

How much schools might actually cost!

Calculate your possible future budget!

Education can be expensive! While you can't control or predict how much college will cost, you CAN control how you are. That is why you should follow the five tips below to make sure you are making smart decisions.

#### The 5 Tips for Smart Borrowing

- 1 Research your expected salary in your future career, find an affordable school, and borrow realistically.
- 2 Research job availability in your chosen field, before selecting your major.
- 3 Consider all types of financial aid carefully.
- 4 Educate yourself on the many loan options available before borrowing.
- 5 Inconsistent or untimely loan repayment could affect your future.

What can I afford to borrow?

# Compare costs vs career outcome

## MySmartBorrowing.com

**MySmart Borrowing**

**Crunching the Numbers**

**APPROXIMATE SALARY RESULTS**  
Secondary School Teachers, Except Special and Career/Technical Education in Pennsylvania

You thought you would make: **\$80,000** → The approximate amount you could make is: **\$47,130**

\*Starting salary is typically used as a baseline for how much a student should borrow.

**APPROXIMATE NET COLLEGE COST**  
4 Years at East Stroudsburg University of Pennsylvania

You thought college would cost: **\$80,000** → The approximate net college cost is: **\$50,865**

\*\*The approximate net cost is generated by subtracting the average amount of federal, state/local government, or institutional grant or scholarship aid from the total cost of attendance.

**CONTINUE**

# Net Price Calculators

**The Higher Education and Opportunity Act (HEOA) of October 2011 requires schools to offer a Net Price Calculator on their websites**

- Enables current and prospective students, families and consumers to determine an estimate of an individual net price at a particular institution.
- **ESTIMATED** data must be provided by each institution:
  - » Total price of attendance
  - » Tuition, Fees, Room and Board
  - » Expenses (i.e., personal, transportation)
  - » Estimated total merit and need-based grant aid
  - » Estimated net price (attendance minus grant aid)
- **Does not include scholarships**



How did we calculate your net price? Your net price is the cost of attendance (estimated below) minus grants and scholarships (money you do not have to pay back) that you may receive.

### Estimated Cost of Attendance ?

Tuition & Fees <span style="color: blue;">?</span>	\$	49,536
Room & Board <span style="color: blue;">?</span>	\$	13,990
Books & Supplies <span style="color: blue;">?</span>	\$	1,250
Transportation <span style="color: blue;">?</span>	\$	0
Personal Expenses <span style="color: blue;">?</span>	\$	2,024
<b>Estimated Total Cost of Attendance</b>	<b>\$</b>	<b>66,800</b>

### Estimated Grant/Gift Aid ?

Estimated Federal Pell Grant	\$	1,870
Penn Scholarship	\$	56,800
<b>Estimated Total Grant/Gift Aid</b>	<b>\$</b>	<b>58,670</b>
<b>ESTIMATED NET PRICE</b> <span style="color: blue;">?</span>	<b>\$</b>	<b>8,130</b>

### Estimated Self Help ?

Student Work	\$	2,700
<b>Estimated Total Self Help</b>	<b>\$</b>	<b>2,700</b>
<b>ESTIMATED REMAINING COST</b> <span style="color: blue;">?</span>	<b>\$</b>	<b>5,430</b>

### UPenn

- Parents married
- Age of older parent = 50
- \$60,000 AGI
- Home equity \$40,000
- No significant add'l assets
- No significant medical expenses
- 4 in the household
- 1 in college

## Estimated Cost of Attendance

Tuition & Fees	\$ 54,580
Room & Board	\$ 13,580
Books & Supplies	\$ 1,200
Transportation	\$ 100
Personal Expenses	\$ 1,270
<b>Estimated Total Cost of Attendance</b>	<b>\$ 70,730</b>

## Estimated Grant/Gift Aid

Estimated Federal Pell Grant	\$ 1,970
F&M, State, and/or Federal Grants	\$ 58,236
<b>Estimated Total Grant/Gift Aid</b>	<b>\$ 60,206</b>
<b>ESTIMATED NET PRICE</b>	<b>\$ 10,524</b>

## Estimated Self Help

Student Loan	\$ 4,500
Student Work	\$ 1,900
<b>Estimated Total Self Help</b>	<b>\$ 6,400</b>
<b>ESTIMATED REMAINING COST</b>	<b>\$ 4,124</b>

## F&M (10/16/17)

- Parents married
- Age of older parent = 50
- \$60,000 AGI
- Home equity \$40,000
- No significant add'l assets
- No significant medical expenses
- 4 in the household
- 1 in college

### Estimated Cost of Attendance ?

Tuition & Fees <span style="color: blue;">?</span>	\$ 52,930
Room & Board <span style="color: blue;">?</span>	\$ 13,236
Books & Supplies <span style="color: blue;">?</span>	\$ 1,210
Transportation <span style="color: blue;">?</span>	\$ 400
Personal Expenses <span style="color: blue;">?</span>	\$ 1,370
<b>Estimated Total Cost of Attendance</b>	<b>\$ 69,146</b>

### Estimated Grant/Gift Aid ?

Estimated Federal Pell Grant	\$ 1,970
State Grant	\$ 3,700
Dickinson Grant	\$ 51,581
<b>Estimated Total Grant/Gift Aid</b>	<b>\$ 57,251</b>
<b>ESTIMATED NET PRICE</b> <span style="color: blue;">?</span>	<b>\$ 11,895</b>

### Estimated Self Help ?

Student Loan	\$ 5,454
Student Work	\$ 2,500
<b>Estimated Total Self Help</b>	<b>\$ 7,954</b>
<b>ESTIMATED REMAINING COST</b> <span style="color: blue;">?</span>	<b>\$ 3,941</b>

Dickinson (10/16/17)

- Parents married
- Age of older parent = 50
- \$60,000 AGI
- Home equity \$40,000
- No significant add'l assets
- No significant medical expenses
- 4 in the household
- 1 in college

## Estimated Cost of Attendance

Tuition & Fees	\$ 55,875
Room & Board	\$ 13,610
Books & Supplies	\$ 1,000
Transportation	\$ 0
Personal Expenses	\$ 2,000
<b>Estimated Total Cost of Attendance</b>	<b>\$ 72,485</b>

## Estimated Grant/Gift Aid

Estimated Federal Pell Grant	\$ 2,970
Bucknell Need-Based Grant	\$ 41,300
<b>Estimated Total Grant/Gift Aid</b>	<b>\$ 44,270</b>

<b>ESTIMATED NET PRICE</b>	<b>\$ 28,215</b>
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## Estimated Self Help

Student Loan	\$ 5,500
Student Work	\$ 1,800
<b>Estimated Total Self Help</b>	<b>\$ 7,300</b>

<b>ESTIMATED REMAINING COST</b>	<b>\$ 20,915</b>
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## Bucknell (10/16/17)

- Parents married
- Age of older parent = 50
- \$60,000 AGI
- Home equity \$40,000
- No significant add'l assets
- No significant medical expenses
- 4 in the household
- 1 in college

## Estimated Cost of Attendance for 2015/2016

Tuition and Fees	\$17,514
Room and Meals	\$10,926
Books and Supplies	\$1,840
Transportation	\$1,566
Miscellaneous	\$3,222
<b>Total Cost</b>	<b>\$35,068</b>

## Need calculation for 2015/2016

Cost of Attendance	\$35,068
Expected Family Contribution (EFC)	\$3,900
<b>Total Need</b>	<b>\$31,168</b>

## Net Cost Summary for 2015/2016

Cost of Attendance	\$35,068
Total Estimated Scholarship and Grant Aid	\$7,095
<b>Estimated Net Cost</b>	<b>\$27,973</b>

## Other Potential Types of Aid:

Total Estimated Student Loan	\$5,500
*Potential Parent PLUS Loan	\$22,473
<b>Total Potential Other Types of Aid</b>	<b>\$27,973</b>

PSU (10/16/17)

- Dependent student
- EFC = 3900
- University Park
- On campus housing



## Academic Year: 2015-16

Estimated tuition and fees	\$10,052
+ Estimated room and board charges (Includes rooming accommodations and meals)	\$10,994
+ Estimated cost of books and supplies	\$1,200
+ Estimated other expenses (Personal expenses, transportation, etc.)	\$3,258

Estimated total cost of attendance: \$25,504  
- **Estimated total grant aid:** \$2,492

(Includes both merit and need based grant and scholarship aid from Federal, State, or Local Governments, or the Institution)

**Estimated Net Price After Grants and Scholarships:** **\$23,012**

Grants and scholarships do not have to be repaid. Some students also qualify for student loans to assist in paying this net price; however, student loans do have to be repaid.

## Shipp (10/16/17)

- Dependent student
- Parent income \$60k-\$70k
- On campus housing
- In-state, but not in-district



## Academic Year: 2015-16

Estimated tuition and fees	\$7,404
+ Estimated room and board charges (Includes rooming accommodations and meals)	\$6,300
+ Estimated cost of books and supplies	\$1,200
+ Estimated other expenses (Personal expenses, transportation, etc.)	\$5,360

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Estimated total cost of attendance:	\$20,264
- Estimated total grant aid:	\$125

(Includes both merit and need based grant and scholarship aid from Federal, State, or Local Governments, or the Institution)

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**Estimated Net Price After Grants and Scholarships:** **\$20,139**

Grants and scholarships do not have to be repaid. Some students also qualify for student loans to assist in paying this net price; however, student loans do have to be repaid.

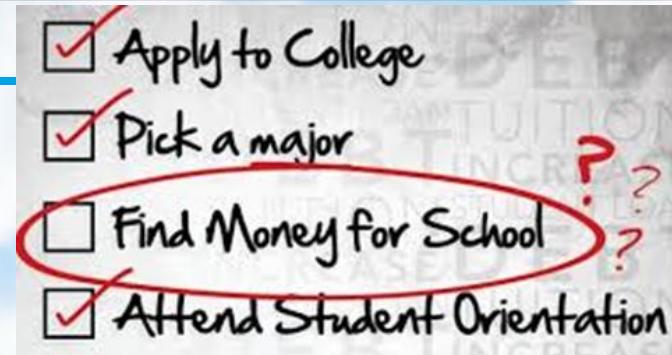
## CCAC (10/16/17)

- Income \$60k-\$70k
- 4 in the household
- 1 in college
- In-state, but not in-district

# Financial Aid and Affordability

## Review the Financial Aid webpage

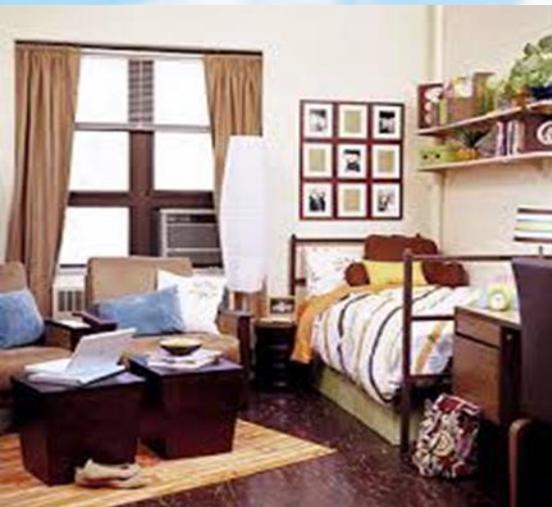
- Costs to attend - Tuition, Room, Board
- Internal Scholarships Available
  - » Applications or School Awarded
- Use the NET PRICE CALCULATOR to estimate costs
  - » Tool provided on the Financial Aid webpage
- School Participation in Financial Aid programs
  - » What Forms are required and DEADLINES
- Tuition Payment Plan- offered for small balances
- What can you and your family afford to contribute
- Does the cost match your potential salary
  - » [www.MySmartBorrowing.org](http://www.MySmartBorrowing.org)



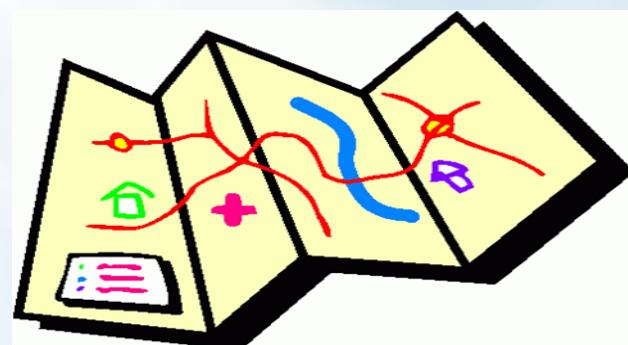
# Don't forget the INDIRECT COSTS

*..the extras ..*

**Dorm accessories, personal expenses...**



**Don't forget travel..**



**Sleep**



**Eat**



**Wash**



**Study**



**Organize**



**Relax**



**Collegiate Stuff**

# Ways to Reduce the Need for Financial Aid

- Graduate on Time
  - » 4 year for bachelor's degree / 2 year for associate's degree
- Research and find the right school and major
  - » Minimize transfer and change of major
- Earn college credits while in high school through AP courses, vo-tech and dual enrollment
- Consider options for cutting costs (commute, take summer classes, buy used books, make smart meal plan choices)
- 2 + 2 Strategy (2 years at a community college then transfer credits to a 4-year school)
- 3 + 2 (master's degree)



# GET ORGANIZED

- A Calendar - [www.timeanddate.com](http://www.timeanddate.com)
  - » Don't miss deadlines
- Create a College File
  - » Box, file cabinet, somewhere
- Research & Visit Colleges
  - » Narrow your choices
- Retake any Standardized tests
  - » If needed to apply
- Continue with Grades - and other Activities
  - » Well rounded student
- Plan time to review





# Know Your Deadlines!!

*If you miss the deadline, you miss the money or opportunity*

*Get a calendar!*

- ❖ **FAFSA Federal Deadlines** - Apply anytime after October 1<sup>st</sup> in your Sr year of HS for the upcoming Academic Year of post secondary education
- ❖ **PA State Grant deadlines for FAFSA** : May 1<sup>st</sup> (earliest)
- ❖ **SCHOOL DEADLINES** – some WILL be early
- ❖ **SCHOLARSHIP DEADLINES**
- ❖ **ADMISSION DEADLINES**
- ❖ **HOUSING DEADLINES**



# Types of Financial Aid

*There is help to pay for education*

Funds provided to help families pay for Postsecondary educational expenses include:

## **GIFT AID:**

**Grants** - Free Money based on Need and Merit

**Scholarships** - Free Money based on matching the criteria or qualifications

## **SELF HELP AID:**

**Federal Student Loans** - borrowed money for every student

**Federal Parent Loans** - Parent(s) apply to borrow funds

**Work Study** - earned money during the school term

**Private Education Loans** - borrowed money w/cosigner



**Tuition Reimbursement: Employers and Military**

# **Other Federal & State Grants**

## **Based on specific situations and criteria**

### **Federal (ref: StudentAid.gov)**

Teach Grant - up to \$4000

Iraq & Afghanistan Service Grant

Dependents Education Assistance (DEA) Grant - Veteran Affairs

Vocational Rehabilitation Program (students with disabilities)

AmeriCorps - [www.americorps.gov](http://www.americorps.gov)

### **State (ref: PHEAA.org)**

Post Secondary Education Gratuity Program (PEGP)

Partnerships for Access to Higher Education Program (PATH)

Pennsylvania Chafee Education and Training Grant (Foster students)

Blind or Deaf Beneficiary Grant Program

Pennsylvania Targeted Industry Program (PA-TIP)

Pennsylvania State Work Study Program (SWSP)

PA National Guard Education Assistance Program (EAP)



# Eligibility and Amounts of Aid *Dependent on School Cost and FAFSA*

## CURRENT Federal Programs, based on NEED: (AY 15/16)

Pell Grant ----- up to **\$5920**.

FSEOG Grant ----- up to **\$4000**.

PA State Grants - up to **\$4,340** In State

up to \$557 -MA, OH, RI, VT, WV, and DC **Others: \$0**



## CURRENT Federal Programs NOT based on Need:

**Work Study** - work a job on campus (can be up to **\$2,000**)

**Federal Direct Student Loans** - **\$5,500** 1<sup>st</sup> year, increases as student progresses

Independent students: **\$9,500**. 1<sup>st</sup> year

**PLUS Loans** - Parent Loans up to the Cost of Attendance

If denied: student receives additional \$4000 loan

# Starting the Financial Aid Process

**Know what financial aid forms each school requires:**

## **ALL SCHOOLS REQUIRE**

- **FAFSA** (Free Application for Financial Aid) after Oct 1 in Sr. Year
  - Required by all schools, PHEAA, and some scholarship organizations
- **STATE GRANT Form** (SGF) through PHEAA earliest deadline- May1
  - Required for first year students (and may be requested for subsequent years) = after FAFSA is completed

## **SOME SCHOOLS REQUIRE**

- **CSS Profile** required by some postsecondary schools and scholarship organizations
- **Institutional Financial Aid Forms**



# FAFSA: Free Application for Federal Student Aid

**www.FAFSA.GOV**

FAFSA is the **primary FEDERAL FORM** for financial assistance to attend post -secondary school.

It determines:  
**EXPECTED FAMILY CONTRIBUTION, NEED**  
and **ELIGIBILITY** for most Aid programs

Must file a FAFSA to be eligible for these programs each year a student attends school

File ON-LINE - Fast, Secure, **SKIP LOGIC** and Built in Edits

Want practice? - **FAFSA4CASTER**

The screenshot shows the official FAFSA website. At the top, the "Federal Student Aid" logo is circled in red. Below the logo, there are links for Home, About Us, FSA ID, StudentAid.gov, and Help. A search bar is on the right with "SEARCH" and language options "English" and "Español". The main header reads "Get help paying for college" and "Submit a Free Application for Federal Student Aid (FAFSA)". Below the header are four student portraits. A large red arrow points to the "Start A New FAFSA" button, which is highlighted with a red oval. Another red arrow points to the "Thinking About College?" section, which includes a thumbnail image of a graduation cap and the text "Use FAFSA4caster to see how federal student aid can help you pay for college!". The "Login" button is also visible on the right.

# Electronic Signature: Create a User ID and Password

NEW - Replaced the “PIN” as of May 2015

Student and One Parent will sign the FAFSA electronically -  
each needs a **SEPARATE** email address and  
ID/Password

**GET YOUR ID/PASSWORD EARLY**

**A FAFSA IS NOT COMPLETE UNTIL SIGNED!**

You'll use it again for:

- Renewal FAFSA
- FAFSA status and corrections
- Signing a Direct Loan Master Promissory Note (MPN)
- Complete required Entrance and Exit Loan Counseling
- Review Loan History at NSLDS.ed.Gov

The screenshot shows the Federal Student Aid website with a red arrow pointing from the top navigation bar to a callout box. The callout box contains text about the FSA ID being an electronic passport and a link to create one. Another red arrow points from this callout box down to the 'Create a New FSA ID' form. The form includes fields for Email, Confirm Email, Username, Password, and Confirm Password, along with age verification and terms of service checkboxes.

# Online State Grant Application

Link off the FAFSA Application  
CONFIRMATION Page or at  
**PHEAA.org**

Additional questions needed to  
determine PA State Grant eligibility

Based on FAFSA and Cost of  
School

PA Aid for attending most out of  
state schools is -0- Compare costs  
when enrolling out of State

- **Help screens are available  
for all questions**

PHEAA

I want to... Select and go to... Search PHEAA: Enter Search Term

Home College Planning Funding Opportunities Partner Access Tools & Resources

State Grant Program

- Prepare
- Apply/Renew
- After You Apply/Renew
- Summer State Grant
- State Grant FAQ
- Documents & Forms

Other Educational Aid

Work-Study Employment

PA-TIP

Aid for Military & PA National Guard

Loan Forgiveness

**Pennsylvania State Grant Program**

A grant is a type of financial aid award that you don't need to repay, as long as you meet all of the eligibility requirements.

Sign In/Create Account to:

- Apply for a State Grant
- View State Grant status
- Update address or school info

**OR**

Sign In or Create Account

Contact Us 1-800-692-7392

Prepare

Before you apply for a Pennsylvania State Grant, find out whether you meet the eligibility requirements and how much money you can expect to receive.

Apply/Renew

To be considered for a Pennsylvania State Grant, you must fill out the FAFSA Free.

See All Questions Local intranet

# Scholarship search: Don't miss out on FREE Money

WE'RE  
GIVING  
AWAY  
**FREE  
MONEY**

- Start early – and KEEP LOOKING
- Note requirements and Deadlines
  - Only provide what is asked for
  - Recycle Essays - but answer the questions
- Outside scholarships - look everywhere
  - Google Interests, products, companies
- Don't PAY for information
  - If you're asked to pay, it's not free money - (scam..)
- School Scholarships
  - Check Fin Aid and Admission websites
- Community Scholarships
  - Check at HS Guidance office - there's many!
- Create a profile for more matching opportunities
  - What's not on the HS transcript
- Small Scholarships ADD UP
- Don't disqualify yourself until IT disqualified YOU
- Don't forget to continue studies!

[www.fastweb.com](http://www.fastweb.com)  
[www.educationplanner.org](http://www.educationplanner.org)  
[www.fastaid.com](http://www.fastaid.com)  
[www.finaid.org](http://www.finaid.org)  
[www.scholarshipexperts.com](http://www.scholarshipexperts.com)  
[www.scholarships.com](http://www.scholarships.com)  
[www.scholarship-page.com](http://www.scholarship-page.com)  
[www.zinch.com](http://www.zinch.com)  
[www.dosomething.org](http://www.dosomething.org)  
[www.collegeprowler.com](http://www.collegeprowler.com)  
[www.studentscholarships.org](http://www.studentscholarships.org)  
[www.collegeboard.com](http://www.collegeboard.com)  
[www.collegeanswer.com](http://www.collegeanswer.com)  
[www.collegenet.com](http://www.collegenet.com)  
**MORE....**

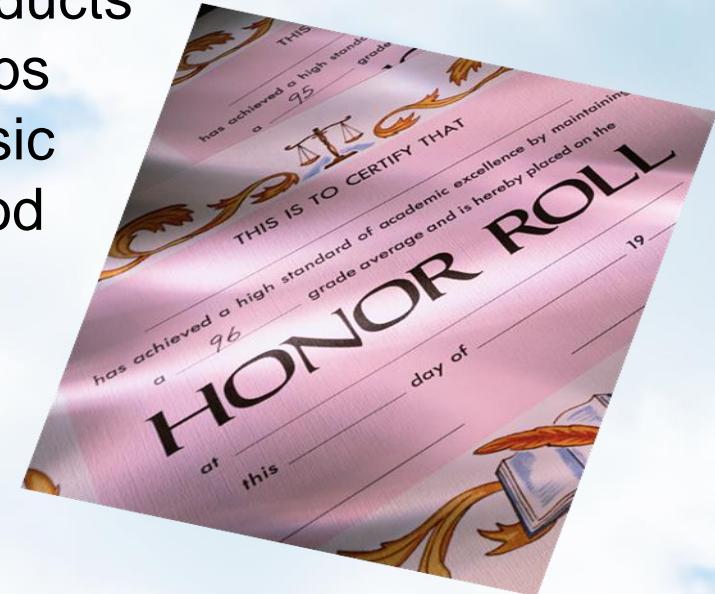
# Scholarships are NOT based just on GPA

Scholarships come in all shapes and sizes and can be based on:

Merit  
Characteristics  
Field of Study  
Community Service  
Interests  
First in family  
Employment  
Memberships  
Activities

Athletics  
Talents  
Hobbies  
Religion  
Creativity  
Military  
Legacies  
Heritage  
Civic Orgs.

Products  
Clubs  
Music  
Food



**AND MUCH MORE..... JUST ABOUT ANYTHING !!**

## What is the PA 529 College Savings Program?



- PA 529 College Savings Program
  - » PA 529 Guaranteed Savings Plan (GSP)
  - » PA 529 Investment Plan (IP)
- Offered by the Commonwealth of PA
- Administered by the PA Treasury

# It's Never Too Late!

- Families can open and use for current college expenses.
  - » Potential to effectively reduce qualified expenses by 3.07% (PA's current income tax).
  - » No minimum investment period, but may limit growth opportunities.
  - » PA 529 GSP requires contributions to meet a "maturity" period to be used with growth.

# PA529.com – Additional Benefits

- Is not counted on PA financial aid application (PHEAA).
  - » Out of state 529 plans are counted
- Free reward programs allow for accelerated earnings and tuition discounts.
  - » SAGE Scholars Tuition Rewards
  - » Upromise



# The Decisions



# MAKE A LIST



## You're buying an Education, Not a School

### Career Interests

What I'm interested in.

What fits my abilities.

What kind of training is required?

How long will it take?

What are the employment opportunities?

Available Scholarships?

### Schools Offering My Career

✓ Wish List School

✓ School You Want

✓ Safety Net School

Career Services Dept?

What are the **DEADLINES** & Requirements

What is the **PRICE**  
Does it meet my **NEEDS**

**LOOK AT SEVERAL!**

# Common Myths



- Senior year grades don't count
- Once I'm accepted to College I can stop studying
- I must declare a major
- I should know what I want to do for the rest of my life
- "C" students don't go to 4 year colleges
- A school's cost equals their value in education
- State Universities are not good schools
- Community School is only for students who didn't do well in High School

# Summary of the process ...

- Reverse-Engineer your happiness
- [EdPlanner.org](http://EdPlanner.org)
  - Self-Assessment
  - Career Search
  - Scholarship Search
  - School Search
- [MySmartBorrowing.org](http://MySmartBorrowing.org) and Net Price Calculators
  - Preliminary affordability research
- Visit colleges
- Job Shadow
- Determine Admission and Financial Aid Deadlines
- Apply for Admission - check criteria: transcripts, essays, other forms
- Apply for Financial Aid: Complete FAFSA, PA Grant Form, other Financial Aid forms
  - List multiple schools, even if you haven't received an acceptance letter yet
- Receive your app results
- Once Accepted - Schools produce Award Letters
- Compare Award Letters
- Pick a school that is affordable and meets your needs



# Thanks and Best Wishes

*Questions?*





Your Presenter

Dan Wray

Higher Education Access Partner  
South Central Region  
PA Higher Education Assistance  
Agency (PHEAA)

814-889-1056

dwray@pheaa.org 

